

## Knowles Science Teaching Foundation

For fiscal year 2009,  
a video highlighting the work and future goals of KSTF  
takes the place of a printed annual report.

# Janet H. & C. Harry Knowles Foundation, Inc.

## Statement of Activities – Year Ended May 31, 2009

### Revenues

Interest income	\$ 30,546
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### Expenses and Losses

Program services	
Teaching fellows programs	3,241,049
Research programs	965,136
Conferences	28,979
Supporting services	
General and administrative	405,807
Taxes	611

Net realized losses on sales of investments	1,460,779
Net unrealized decline in value of investments	16,642,371
	<u>22,744,732</u>

(Decrease) in unrestricted net assets	(22,714,186)
Unrestricted net assets at beginning of year	<u>79,479,959</u>

Unrestricted net assets at end of year	<u>\$ 56,765,773</u>
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## Statement of Financial Position – May 31, 2009

### Assets

Cash and cash equivalents	\$ 1,273,411
Investments	54,429,978
Prepaid federal excise tax	114,237
Prepaid expenses	101,556
Property and equipment, net of accumulated depreciation	897,639
Deposits	<u>45,605</u>

Total assets	<u>\$56,862,426</u>
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### Liabilities and Net Assets

Accounts payable and accrued expenses	\$ 96,653
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### Commitments and Contingencies

Unrestricted net assets	<u>56,765,773</u>
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Total liabilities and net assets	<u>\$ 56,862,426</u>
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This condensed financial information has been derived from the audited financial statements, audited by Pressman Ciocca Smith LLP. The complete audited financial statements and auditors' report are available upon request by contacting the Foundation offices.