

**JANET H. & C. HARRY KNOWLES FOUNDATION, INC.  
D/B/A KNOWLES SCIENCE TEACHING FOUNDATION, INC.**

**Statements of Financial Position**

	<b>May 31</b>	
<b>ASSETS</b>	<b>2016</b>	<b>2015</b>
Cash and cash equivalents	\$ 2,577,445	\$ 746,336
Accrued interest and dividends	7,812	6,012
Other receivable	30,608	30,792
Prepaid expenses	76,762	281,217
Unconditional promises to give, net	5,892,031	7,093,028
Investments	57,699,131	63,803,963
Property and equipment, net of accumulated depreciation of \$1,083,037 in 2016 and \$1,338,366 in 2015	2,591,960	2,795,793
Other assets	2,122	2,871
	<b><u>\$ 68,877,871</u></b>	<b><u>\$ 74,760,012</u></b>
 <b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 381,530	\$ 490,904
Line-of-credit	5,250,000	3,500,000
Deferred federal excise tax liability	151,068	175,975
Mortgage note payable	607,241	641,586
 Total liabilities	<b><u>6,389,839</u></b>	<b><u>4,808,465</u></b>
 Commitments		
 <b>NET ASSETS</b>		
Unrestricted	56,596,001	62,858,518
Temporarily restricted	5,892,031	7,093,029
 Total net assets	<b><u>62,488,032</u></b>	<b><u>69,951,547</u></b>
	<b><u>\$ 68,877,871</u></b>	<b><u>\$ 74,760,012</u></b>